

Minutes of the Organization Meeting
of the Board of Directors of The
Rustic Ridge Homeowners'
Association held at Plum Borough,
Pennsylvania on May 8, 2007 at 7:00
P.M.

Present: Robbin Simpson-Greenberg, Rina DiFrank, Martin Greenberg and John
Grasinger.

Mrs. DiFrank presented and read the following Call and Waiver of Notice of Meeting
signed by all the directors:

CALL AND WAIVER OF NOTICE
OF THE
ORGANIZATION MEETING OF THE INITIAL DIRECTORS

We, the undersigned, being all the directors of The Rustic Ridge Homeowners' Association do hereby call and waive notice of the time, place and purpose of the meeting of the initial directors of the Association and do fix the 8th day of May 8, 2007 at 7:00 P M., as the time and the offices of Grasinger Homes, Inc, 8035 Saltsburg Road, Plum Borough, Pennsylvania as the place of said meeting.

And we do hereby waive all the requirements of the statutes of Pennsylvania as to the notice of this meeting and we do hereby consent to the transaction of such business as may come before said meeting.

Robbin Simpson-Greenberg, Director

Rina DiFrank, Director

Martin Greenberg, Director

John Grasinger, Director

Dated: May 8, 2007

The Chairman stated that four of the five directors being present, there was a quorum and it was in order to proceed with the business of the meeting.

The minutes of the March meeting were reviewed. Mr. Grasinger made the motion to accept the minutes and Ms. Simpson-Greenberg seconded. The vote was 4 – 0.

The balance sheet and Income statements were reviewed. A motion was made by Mr. Greenberg to accept the Income Statement and Balance sheets. Mr. Grasinger seconded. The vote was 4 - 0.

The next order of business was discussing the insurance policy. A motion was made to allow Mr. Soboslay to accept the policy he would be most satisfied with if one more board member approved. Mr. Grasinger made the motion and Mr. Greenberg seconded. The vote was 4 – 0. Mr. Soboslay will also check on the insurance quote that will be provided by Mr. Magnus.

A motion was made by Mr. Grasinger to approve expenses request for paper and postage. Mr. Grasinger made the motion and Ms. Simpson-Greenberg seconded. The vote was 4 – 0.

A motion was made to pay the landscaper for the April bill of \$214.00. Mr. Grasinger made the motion and Ms. Simpson-Greenberg seconded. The vote was 4 – 0. The board now has a copy of the landscaper's insurance certificate.

A motion was made to give Bonnie Myler \$200 for budgeted purchase of plants. Mr. Greenberg made the motion and Ms. Simpson-Greenberg seconded. The vote was 4 – 0.

With no more business to discuss, the meeting was adjourned. The next meeting was scheduled to be June 12, 2007 at 7:00.

Secretary